



BRITISH SOCIETY OF ANIMAL SCIENCE ANNUAL GENERAL MEETING 2025

**NOTICE IS HEREBY GIVEN THAT THE 82nd ANNUAL GENERAL MEETING OF THE SOCIETY
WILL BE HELD AT THE GALWAY BAY HOTEL, GALWAY | TUESDAY 8TH APRIL AT 18:00**

A G E N D A

1. Welcome and apologies
2. Minutes of the Meeting held on 9th April 2024 (82a) (Note 1)
3. Report by Chief Executive for the year 1st December 2023 - 30th November 2024
(Paper 82b) (Note 1)
4. Report of the Hon Treasurer and adoption of the audited accounts (Paper 82c)
(Note 1)
5. Re-appointment of auditors (Note 2)
6. Proposal to change BSAS financial year-end from 30th November to 31st December
(Paper 82d)
7. Retirement of Trustees (Note 3)
8. Election of Office Bearers (Note 4) (Paper 82e)
9. Election of Trustees (Paper 82f)
10. Discussion – Strategic Initiatives
11. AOB

British Society of Animal Science (BSAS) Annual General Meeting (AGM) Minutes

Date: 8th April 2024

Location: Assembly Buildings Belfast

Chairperson: Elizabeth Magowan

Apologies: Nick Jonsson, Rex Walters, Geoff Simms

1. Call to Order

The meeting was called to order by Elizabeth Magowan.

Confirmation of Quorum

The quorum of members was reached and confirmed.

2. Approval of Previous Meeting Minutes

The minutes from the previous AGM were reviewed. No questions or comments were raised, and the minutes were approved as presented.

3. Report by Chief Executive for the year 1st December 2022 - 30th November 2023

Maggie Mitchell, CEO, reported briefly on the following, informing members that further detail can be found in the annual review circulated with papers

Events:

- **BSAS Annual Conference (Birmingham):**
 - Attended by 331 delegates.
 - Featured 40 invited speakers and 149 abstracts.
 - Financially, the conference broke even.
- **IRRS 2023 (Galway):**
 - Hosted 360 delegates from 35 countries.
- **Methane Mitigation Conference (Belfast, November):**
 - The conference was highly successful and generated a surplus.
- **Joint Conference on Sustainable Forages for Net Zero (December):**
 - Achieved a small surplus.
- **Webinar for Women in Agriculture:**
 - Conducted successfully, contributing to the society's outreach.

Publications:

Updates on the society's publications:

- The "animal" journals continue to serve as both a focus of the society and a significant source of income.
- Members receive a 20% discount on publishing in the "animal" journal.
- Efforts are being made to reduce the publication time for articles.

Membership

- The membership fees discussed in last year's meeting have since been altered and ratified. No negative impacts have been observed following the fee increase.
- Despite an increase in membership fees over the past year, membership numbers have risen.
- There has been a concerted effort to highlight the benefits of membership.
- Suggestions to further enhance membership value and retention were encouraged.

Global

- The Australian Pig Science Association and the Australian Association of Animal Science have both renewed their memberships.
- Collaboration efforts include partnerships with a Romanian University and the British Grassland Society.

Sponsorship

- A new Sponsorship Committee has been formed recently.
- Although it is early days, last year's sponsorship target was exceeded at BSAS 2024.

Early Career Council

- The Council has been exemplary in its activities and contributions to the society.
- The statistics course offered was highly popular and oversubscribed.
- Maggie Mitchell acknowledged the contributions of the Early Career Council

Social Media

- The society's reach on social media platforms has been increasing steadily.

BSAS 2024 Conference

Maggie Mitchell shared the expectations for the BSAS 2024 conference:

- Over 400 delegates, returning to pre-COVID levels of attendance.

4. Report of the Hon Treasurer and adoption of the audited accounts

Cledwyn Thomas, Treasurer, reported on the financial status:

- The main sources of income are memberships, conferences, and publications.
- Increased conference activity has boosted earnings.
- Publication revenue is down compared to the previous year due to one-time adjustments in 2022.
- The overall net income shows a loss of £42,373, a reduction from last year's losses. After accounting for investment gains, the net loss is £28,195.
- The 2024 budget anticipates fewer conferences.
- Transitioning to open access publishing has significantly reduced earnings.

- Journal submission rates have increased from approximately 3 to 4 per day, though financial pressure remains
- Conferences need to generate a surplus of around £60,000 to break even overall.

Key Questions and Answers:

- **Q: What major changes in the last 15-20 years have led to the current financial challenges?**
 - **A:** Earnings from publications have nearly halved, and memberships have decreased from traditional levels, although they are now rising. Conferences, once loss-making, are now turning a profit. Asset values have also declined due to socio-economic conditions.
- **Q: What is the current status of the investment portfolio?**
 - **A:** The investment policy has not significantly changed, though there is a consideration for a shift towards green energy portfolios, despite their underperformance compared to traditional holdings.
- **Q: What factors contribute to a financially successful conference?**
 - **A:** Focused, hot-topic conferences and shorter, more cost-effective events tend to be more successful. High-cost venues and hybrid events are generally not cost-effective.
- **Q: Do we collect feedback from conference attendees?**
 - **A:** Yes, surveys are collected after conferences to gather feedback.
- **Q: How can we improve conference attendance, especially among non-members?**
 - **A:** Although spending on advertising was previously too risky due to financial constraints, it may be considered as finances improve. Increasing sponsorship income is also crucial.
- **Q: Are we fully leveraging our partnerships, such as with EAAP and the Royal Society of Biology?**
 - **A:** Efforts are being made to collaborate with other Societies and groups like Science in Parliament, and engagement is ongoing to enhance these partnerships.

5. Re-appointment of auditors

- **Auditors:** Reappointed with Elizabeth Magowan as proposer and Kim Matthews as seconder.

6. Election of Office Bearers

- **Trustee Retirement:** Callum Harvey is retiring today; the society extends its thanks for his service.
- **New President:** Professor David Kenny (Teagasc) was proposed by David Wilde and seconded by Helen Warren.
- **Junior Vice President:** Professor Nick Johnson was appointed, proposed by Helen Warren and seconded by Nick Wheelhouse.
- **Trustee Appointment:** Mike Alderman resigned as Trustee for Communications and Marketing. David Elliot from the Lanyon Group was appointed, by trustees, as his replacement for the next four years, ratification by members proposed by Nigel Scollen and seconded by Steven Morrison.

7. Strategic Initiatives

Maggie Mitchell announced:

Strategic Plan

- A strategic positioning plan is soon to be launched to guide BSAS's focus over the coming years, ensuring both impact and financial viability.

Core Strategic Alliances

Maggie Mitchell highlighted three main partnerships:

- Ciel / Agri-Tech Centre
- Nutrition Society
- British Grassland Society

Key Questions and Answers:

- **Q: What is the update on the British and Irish Society partnership?**
 - **A:** Efforts are being made to increase membership in Ireland. The potential for changing the society's name is being explored
- **Q: Can we funnel more publications through BSAS for Irish members instead of EAPP?**
 - **A:** This is a valid point, and we are seeing an increase in members from Ireland.

8. Closing Remarks

No additional questions were raised.

Minutes prepared by: Ben Hiley

NOTES

1. (Papers 82a – 82c) circulated with this notice, will be taken as read and comments from the floor are invited.
2. Trustees propose the re-appointment of auditors:-
Paterson Boyd, 18 North Street, Glenrothes, Fife, KY7 5NA
3. The undernoted Trustees are retiring (08.04.2025):-
Professor Lisa Collins
Dr Jordano Rivero-Viera
Dr Paul Smith
4. Election of Office Bearers (82e):-
Election of President - Trustees propose the election of Dr Helen Warren
Election of Senior Vice President - Trustees propose the election of Professor Nick Jonsson
Election of Vice-President - Trustees propose the election of Professor Nigel Scollan
5. Election of Trustees
Proposed Trustee Appointments
Stefan Yerby
Grace O'Gorman

PAPERS FOR THE ANNUAL GENERAL MEETING 2024

Paper

- | | |
|-----|--|
| 82a | Minutes of the Meeting held on 9th April 2024 |
| 82b | Annual Review / Report of the Chief Executive Officer |
| 82c | Accounts for the year-end 30 November 2024 |
| 82d | Proposal to change BSAS Financial Year-end |
| 82e | Proposed President, Senior Vice-President and Vice-President Biographies |
| 82f | Proposed Trustee Biographies |



bsas
british society of animal science



ANNUAL REVIEW

2023-24



Shaping the future of
ANIMAL SCIENCE

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WELCOME TO OUR ANNUAL REVIEW OF ACTIVITIES BSAS PRESIDENT

As we reflect on another eventful year, it is my pleasure to introduce the BSAS 2023/2024 Annual Review and celebrate the achievements of our Society and its members. This year has been marked by progress, collaboration, and critical discussions on the challenges and opportunities shaping the future of animal science.

At the heart of our activities was the BSAS 2024 Annual Conference in Belfast, where we welcomed a record number of researchers, industry leaders, and policymakers from around the world. Under the theme 'The role of livestock in our eco systems and economy,' our programme featured outstanding keynote speakers, including the President's session which took a deep dive into the conference theme and the requirement for multi-disciplinary approaches with presentations from the Ecological Society, British Society of Soil Science and the Agricultural Economic Society of Ireland.

Throughout the year, we have worked to expand membership, strengthen partnerships, and advocate for the key issues that matter to our community. I am proud of the Society's continued growth and the role it plays in advancing the field of animal science.

I extend my sincere thanks to our members, and the dedicated BSAS team, including CEO Maggie Mitchell, Trustees and the Presidents Group, for their ongoing contributions to our success. As I prepare to hand over the presidency to Helen Warren, with Nick Jonsson as Vice President, I have no doubt that BSAS will continue to thrive under their leadership.

Thank you for your continued support and engagement with BSAS—I look forward to seeing the Society build on its successes in the years ahead.

Best wishes,

David Kenny

President, BSAS



CHIEF EXECUTIVE UPDATE

At the conference in April, we launched the Society's updated strategic plan that focuses on the 3 key areas of membership, events and communicating science, providing the foundations for our plans over the next 5 years.

We have reviewed our membership engagement and administration and have developed plans to bring membership services back in house to better communicate with and support our members, re-enforcing the recognition that members are at the heart of all society activities.

The BSAS 2024 conference took place in Belfast, attracting over 400 delegates and 35 sponsors. We thank both delegates and sponsors without who we would not be able to deliver events. In this year BSAS also organised the successful Dairy Nutrition Conference and Gene Editing Farm Animals: the facts symposium and partnered in the organisation of the Healthy and sustainable diets: The role of animal-derived foods and the Dairy Calf to Beef Conferences.

The Society's publications, the animal family of journals, have shown overall an improvement in performance with animal's impact factor increasing to 4 and achieving 4/80 in the agriculture, dairy and animal science category and 8/167 in the veterinary sciences category, substantiating its position as a quality publication. The journals continue to play an important part in our Society's income. BSAS Members discounted APC rises from 20% in 2024 to 25% in 2025.

We continue to work to be a sustainable, valued and transparent organisation and are very pleased to report a financial surplus in the year.

This year we welcomed two new trustees, David Elliot and Nick Jonsson and thank them and existing trustees for their hard work throughout the year.

Maggie Mitchell

Chief Executive

MEMBERSHIP



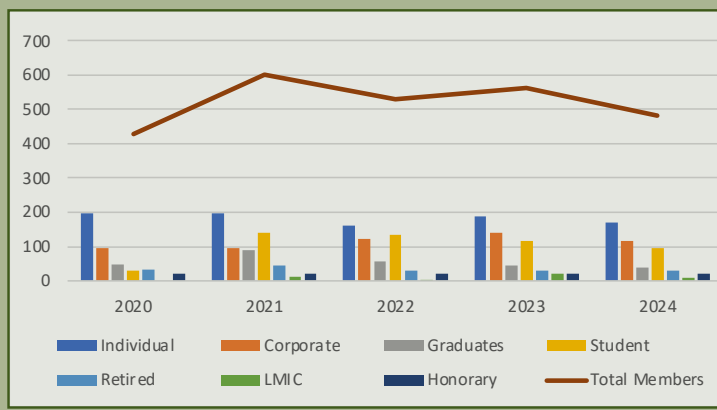
In this year we have been reviewing our membership proposition and looking at the way we communicate with members. Members are the lifeblood of BSAS. We rely on membership fees for revenue and, as importantly, we rely on members to actively participate on committees, attend our events, publish in our journals, engage in knowledge dissemination and be part of the BSAS community.

We understand that we need to get better at engaging with you. With this in mind we have developed a new strategy for recruitment and member touch points to find out how you and we are doing throughout the year and what we can do better. It is important to our community that we not only recruit new members but that we retain existing members and with this in mind we have developed a plan that acknowledges our appreciation and thanks you for becoming and continuing to be a member of BSAS. Membership in the year has declined and we are keen in 2025 to reverse this.

To reestablish that personal connection that is so important to us all and as part of the planned members initiative we are bringing the management of our Membership and the BSAS Register back in-house.

Members are asked to check out the updated member portal that has been refreshed to include a wide variety of sector information and reports as well as providing easier member only access to the BSAS video library and proceedings archive.

Nick Jonsson,
BSAS Vice-President



CORPORATE MEMBERSHIP

BSAS Corporate membership sits at the centre of collaboration and sharing knowledge to enable us, together, to drive advancements in animal science and fostering partnerships between industry leaders, researchers, and professionals dedicated to the advancement and sustainable development of the animal science sector.

We thank our corporate members for their continued support.



GLOBAL MEMBERSHIP

We thank Australian Association of Animal Sciences and Australasian Pig Science Association for their continued support and to continuing partnerships



BSAS REGISTER

We have seen a reduction in those registered in 2024. We believe that the BSAS Register of Animal Scientists and Technologists is an integral part of BSAS membership and as a result of the membership review undertaken this year, we aim to be more proactive in encouraging our members to apply to become accredited and to maintain their status on the register. Encouraging those at the start of their career to become affiliated members.

EARLY CAREER

2024 was another busy year for the Early Career Council (ECC). In 2024, the ECC was composed of just under 20 members from both industry and academic institutions. Holly Vickery (Harper Adams University) was appointed Deputy Chair of the ECC and took over from Lucy Ross. The ECC would like to thank Lucy for her hard work on the ECC over the past number of years.

Last year saw the commencement of the BSAS ECC Presentation Club, a new initiative aimed at providing early career researchers with the opportunity to practice their presentation skills and receive constructive feedback from their peers. Two iterations of the Presentation Club were organised, taking place in March and August, with the inaugural session timed in order to provide early career researchers the opportunity to practice their presentations ahead of the 2024 annual conference. A big thank you to BSAS's very own Sinead Lynch for her help in coordinating the Presentation Club as well as ECC members Holly Vickery, Rachel Doyle, Neal Folliard, Georgina Smith and Stefan Yerby for chairing the Presentation Club and providing feedback to participants.

Our members also write monthly "Fledgling Bytes" succinctly summarising the winners and highly commended entrants of the UG Thesis of the Year Award, which can be viewed via the BSAS Website. Similarly, our members, write monthly "Animal Bytes" which summarise a recent paper from the animal journal or provide a review of a current animal science topic. A special thanks to Isabel Lewis for her work in coordinating both the Fledgling and Animal Bytes on behalf of the ECC.

Looking forward, 2025 is set to be another busy year for the ECC. As part of the 2025 annual conference in Galway, a careers day will take place and include a variety of workshops focused on key skills for early career researchers, as well as an afternoon panel discussion with some of the leading Animal Scientists from across the UK and Ireland. The ever-popular R Stats course led by Dr Davina Hill, will also be returning in 2025!

Members of the ECC are involved in a variety of other BSAS committees providing input and insight from an early career perspective to the activities that BSAS undertake including the annual conference. We are always happy to hear from graduates within 3-years of completing their full-time education and current postgraduate students interested in joining the ECC.

Chair: Dr Paul Smith
(Teagasc)

Deputy Chair: Dr Holly Vickery
(Harper Adams University)



EVENTS

Healthy and sustainable diets: The role of animal-derived foods (5th December 2023)

This conference was organised in partnership with SCI and CIEL and discussed the topic of animal-derived foods (milk and dairy, meat, fish and eggs) as primary sources of essential nutrients some of which are not readily available in plant-based foods and how these foods play an important role across every stage of life, including childhood, adolescence, pregnancy and lactation, and older age.

Addressing challenges, consumer concerns and perceptions around the carbon footprint in the production of animal-derived foods, animal welfare in intensive livestock production systems, and dietary patterns such as vegetarianism and veganism, these being the primary drivers for the reduction of consumption in animal products; and increasingly their replacement with plant-based alternatives, particularly in developed countries. Affordability and availability issues also favour a low intake of animal-derived foods in many developing countries.

The event discussed issues around the role of, and the balance between, animal-derived foods and plant-based alternatives in human diets and provided evidence on how to develop and promote healthy, sustainable, and accessible diets for different consumer demographics and dietary patterns.

The event brokered links between science, agriculture, food, nutrition and health industries, attracting an audience of academics and stakeholders across the food chain; delivering a small surplus and contribution to the Society.



Dairy Nutrition Conference (10th-11th January 2024)

The production and consumption of milk from dairy cattle is of foundational importance in all societies, providing essential nutrients, many of which are lacking in diets globally. The pressures on today's milk production systems are financial, environmental and societal. Feed is the main input cost per litre of milk and dairy cow nutrition is pivotal in sustainable dairy operations.

The effect of improved feed efficiency and longevity on reducing the environmental impact of livestock systems is well-documented. To that end, increasing feed efficiency whilst concurrently reducing disease incidence has to be a priority in modern dairy systems.

The conference showcased the latest recommended practice in feeding the dairy cow. Highlighting how science underpins applied nutrition throughout the production cycle, from calf to heifer to cow. Global experts, including Dr Dave Davies, Professor David Kenny and Professor Liam Sinclair shared their science and evidence-based knowledge to help advance dairy cow nutrition knowledge. Covering the key topics of feed analysis & evaluation, livestock feed innovations and practical feeding. This hugely successful event contributed £4,500 to further Society activities.



Women in Ag Science Webinar, (29th February 2024)

The second of a two-part series, this member- only webinar attracted over 50 delegates, male and female. The panelists, representing women working in both academia and industry, gave amazing open and honest presentations about their careers and the personal issues they face or have faced on their career journeys. The following discussions were open and frank reflecting how the panelists experiences can help others in the sector.

BSAS 2024 | The Role of Livestock in our ecosystems and economy (9th-11th April 2024)

The Society's flagship, the BSAS Annual Conference is one of the leading events in the field of animal science in the UK and Ireland, the conference brings together leading scientists, industry professionals, students, and policymakers from around the world. The 2024 conference marked our highest attendance in recent years with over 400 delegates in attendance.

Attendees and speakers from the UK and Ireland to Australia, Brazil and the USA and many other countries representing academia, industry and the public sector joined the debate to discuss the role of livestock in our ecosystems and economy.

The President's Session provided, in this unique, first of a kind session and debate, perspectives from the Presidents of the British Ecological Society (Prof Bridget Emmett; UKCEH); British Society of Soil Science (Dr Jack Hannan, Cranfield Uni); President Elect from the Agricultural Economics Society of Ireland (Dr Erin Sherry, AFBI) and Prof Elizabeth Magowan (President of BSAS, AFBI) who came together to present, discuss and find a fact-based position on the role of livestock in our ecosystems and economy. Highlighting the ever more importance of interdisciplinary working.

Dairy Calf to Beef Conference (16th -17th October)

In recent years there has been a major increase in research efforts to address challenges around the production of beef from the dairy herd, including the development of a number of large-scale joint initiatives with industry partners. The latest results from these studies, as well as updates on state-of-the-art technological advances in dairy-beef production, internationally were communicated at Dairy Calf-to-Beef International Conference held Wexford, Ireland on 16th and 17th October, organised by Teagasc with the support of the British Society of Animal Science (BSAS) and ABP.

Over 150 delegates attended the conference to hear leading national and international scientists from Ireland, the UK, New Zealand, Belgium, Denmark and Spain presented the latest science and innovations in the sector and the efforts to promote sustainability within the dairy-beef sector. Leading national and international scientists compared intensive concentrate-based and pasture-based dairy-beef systems and their impact on financial and environmental sustainability; the impact of new developments in beef cattle genetics targeted for use in the dairy herd; nutrition of dairy-beef calves in early life; health of dairy-beef calves in intensive and pasture-based systems, as well as measures to support better vertical integration of the dairy-beef industry.



Grassland Systems: Busting the myths on carbon sequestration Webinar (6th November 2024)

A well-attended webinar supported by the British Grassland Society and Stapledon Memorial Trust discussing the many myths around carbon sequestration. There was much discussion between speakers and audience following the presentation. All agreed that this is an evolving area that will remain topical with much debate.

- 222 delegates registered
- 95 attended webinar
- 156 views of webinar recording

Gene Editing in Farm Animals: The Facts (7th November 2024)

The "Gene Editing in Farm Animals: The Facts," held on 7th November in Manchester, brought together experts to discuss the current state of scientific knowledge, ethical considerations, and the future potential of gene editing in farm animals in the UK. A variety of perspectives underscored the urgency of developing frameworks that ensure animal welfare, public transparency, and the responsible use of gene-editing technologies, particularly as this technology moves towards commercialisation.

It was clear from the discussion that the question is 'when', not 'if' gene editing will be adopted in the UK and even the EU in time. The speakers emphasised that responsible gene editing, focused on welfare and disease prevention, aligns to an overall commitment to advancing science in ways that benefit and protect both animals and society.



SPONSORSHIP & AWARDS

AWARD	2024 RECIPIENT	INSTITUTION	TITLE
Undergraduate Thesis of the Year	May Allan	SRUC	An investigation into the effect of probiotic supplementation on the prevalence and severity of Cryptosporidium infections in young calves
Steve Bishop Early Career Award	Claire Reigate	Aberystwyth University	Measuring methane and sustainability indicators in pasture-based systems
	Francesca Pells Johansen Conor Barry	Queen's University Belfast Norwegian University of Life Sciences	Investigation of priority systems in European automatic milking system herds
Industry Award	Shiv Ramveer	Teagasc	Effect of farrowing pen hygiene (standard vs. optimal) and creep feeding regime (dry pelleted starter diet vs. liquid mixture of milk replacer and starter diet) on pig feed intake and growth
President's Award	Sabine Sculley	Teagasc	The faecal microbiota during the pre-weaning period and its relationship with diarrhoea, health, and performance in dairy heifer calves.
Industry Innovation Award	Neal Folliard	Teagasc	Dietary supplementation with rapeseed oil and cake on animal performance, methane emissions, and digestibility of beef cattle
Best Poster Award	Georgina Smith	University of Leeds	Optimising In Vitro Fermentation Models for Accurate Representation of the Pre-Weaning Piglet Hindgut Environment
Developing Talent Award	George Lindley	Royal Veterinary College	Inter-rater agreement of different thoracic ultrasonography techniques performed by novice operators on preweaned dairy calves
Sir John Hammond Award	Tianhai Yan	AFBI	The basis on which this award is given is your solid history of achievement from not only academic and research perspectives but the translation of your work into standard industry practice in, as well as government policy for, the UK dairy and beef cattle industries. Your work is renowned, acknowledged and cited both in the UK and internationally.

AWARD SPONSORS

Congratulations to this year's award winners and many thanks to our award sponsors.



EVENT SPONSORS

Many thanks to our event sponsors.



COMMUNICATING SCIENCE

In this year we launched our 2024-2029 strategic plan. The society is focusing on three areas; Membership, Events and Communicating Science.



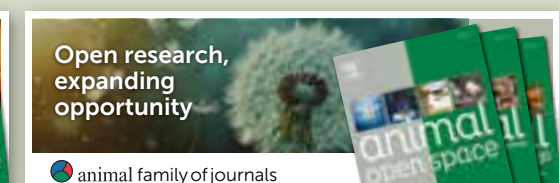
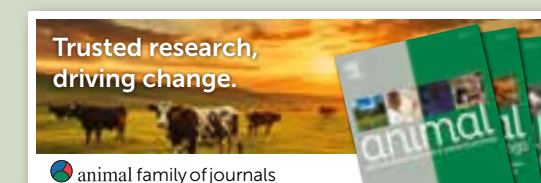
PUBLICATIONS



- **animal** has an improved impact factor of 4, ranking 4/80 in the Agriculture, Dairy & Animal Science Category and 8/167 in the Veterinary Sciences Category
- The **animal** APC for 2025 has been increased by 5% to €1785 with a discount of 25% for BSAS members. This is worth around €450 to BSAS members

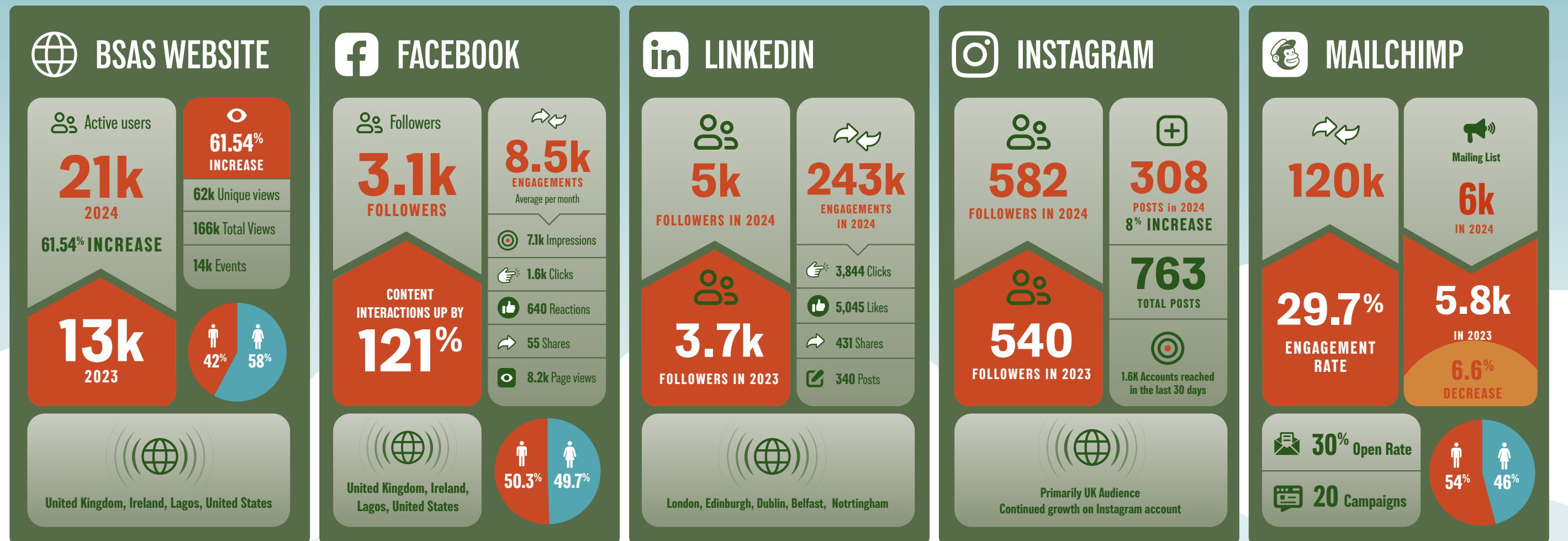
We continue to offer publication in animal open space free of charge as we support this fledgling journal, animal science proceedings produced 4 issues in the year with an anticipation of doubling this in 2025.

We ask that our members support the journal, recognising the contribution that it makes to our Society both academically and financially. We look to increase the number of high-quality articles submitted to animal family of journals, specifically those from BSAS members and authors in the UK and Ireland.



COMMUNICATIONS

The reach and engagement via the BSAS newsletter and digital platforms continue to grow, as part of our strategic objectives we now look to improve our presence in agriculture and animal science media.



FINANCE AND GOVERNANCE

BSAS continues its aim to be a valued and sustainable organisation that has transparent accounting, delivers best practice and good governance, encompassing equality, diversity and inclusion. Operating as a focussed, valued, viable, professionally managed society with transparent, full accountability to its members and stakeholders as we deliver the Society's charitable objectives, supporting the progression of animal science and implementing operational best practice to deliver value to members, partners and stakeholders. Ensuring effective financial management and monitoring resulting in a sustainable society.

We continue to focus on income-generating projects whilst also enhancing the reputation of the Society.

Our dedicated team continues to engage actively on the board of our Society journal "animal" and, we are delighted to report increases in income from our publications. BSAS maintains an up-to-date Policy & Procedure Manual, with a schedule for review of the individual policies in place. All policies and procedures were reviewed as required in 2024 and all are accessible via our website.

This annual review updates members on Society activities throughout the year.

Diarmuid Moloney and Kim Matthews

Finance and Governance



FINANCIAL OVERVIEW

Treasurer's Report

Investment Policy and Reserves

At the year end the Society had unrestricted reserves of £580,658 (2023: £475,266) and meets the aims of the charity to maintain funds at a level of least one year's expenditure.

This has been a better year for investments with our portfolio continuing to increase in value from £380,421 to £451,153 with a cash holding of £9,398. The decision taken 2 years ago to adopt a higher risk strategy, although still in line with that of other charities. This policy is reviewed annually by the finance committee and trustees.

OPERATING PERFORMANCE

Our aim over the next couple of years is to achieve at minimum a balance in operating activities. In this financial year we are showing a surplus of £105K this will allow us to invest in membership initiatives. The performance in 2023/24 shows a significant improvement despite financial challenges, principally inflation.

The BSAS 2024 conference generated a significant profit which contributed to the year-end surplus. This was due to record sponsorship, attendance, support from Visit Belfast and low costs.

Expenditures continue to be closely controlled and were close to budget. We expect the financial position performance, over the next 3 years to be at zero or close to and we expect modest gains in investment value and income to further improve the position. We do, however, need to diversify our investments given the current instabilities by holding more in non equity savings products

Cledwyn Thomas

Treasurer



TRUSTEES

President:	David Kenny (Teagasc)
Senior Vice-President:	Helen Warren (Alltech)
Vice-President:	Nicolas Jonsson (University of Glasgow)
Past President:	Elizabeth Magowan (AFBI)

Trustees:

Gareth Arnott (Queen's University Belfast)
Lisa Collins (University of Surrey)
David Elliott (Lanyon Communications)
Kim Matthews (AHDB)
Diarmuid Moloney (Teagasc)
Steven Morrison (AFBI)
Jordana Rivero-Viera (Rothamsted Research)
Paul Smith (Teagasc)
Sokratis Stergiadis (University of Reading)
Nick Wheelhouse (Edinburgh Napier University)
David Wilde (Massey Feeds)

Treasurer:

Cledwyn Thomas



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www.bsas.org.uk

The British Society of Animal Science, Scottish Charitable Incorporated Organisation (BSAS SCIO) is charity that works to improve the understanding of all aspects of animal science and to ensure research and knowledge transfer has a practical and beneficial application. We work with science and industry specialists to provide improvements in: the welfare and productivity of farmed animals to help produce quality, safe and environmentally sustainable food; animal health and welfare; and the care of equine, companion and zoo animals.



The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic feel. The shapes are primarily located on the left and right sides of the slide, framing the central text.

Finance Report BSAS 2025 AGM

Cledwyn Thomas
Hon Treasurer

Financial Result 2024

	2023	2024
Income	£	£
Subscriptions	34,332	36,231
Publications	45,248	58,200
Conferences	322,781	109,959
TOTAL	410,319	219,710
Expenditure		
Charitable activities	305,226	26,261
Operational Costs	147,325	154,799
TOTAL	452,692	183,644
BALANCE	(42,373)	36,326
GAIN/(LOSS) INVEST	14,178	69,326
NET GAIN/ (LOSS)	(28,195)	105,392

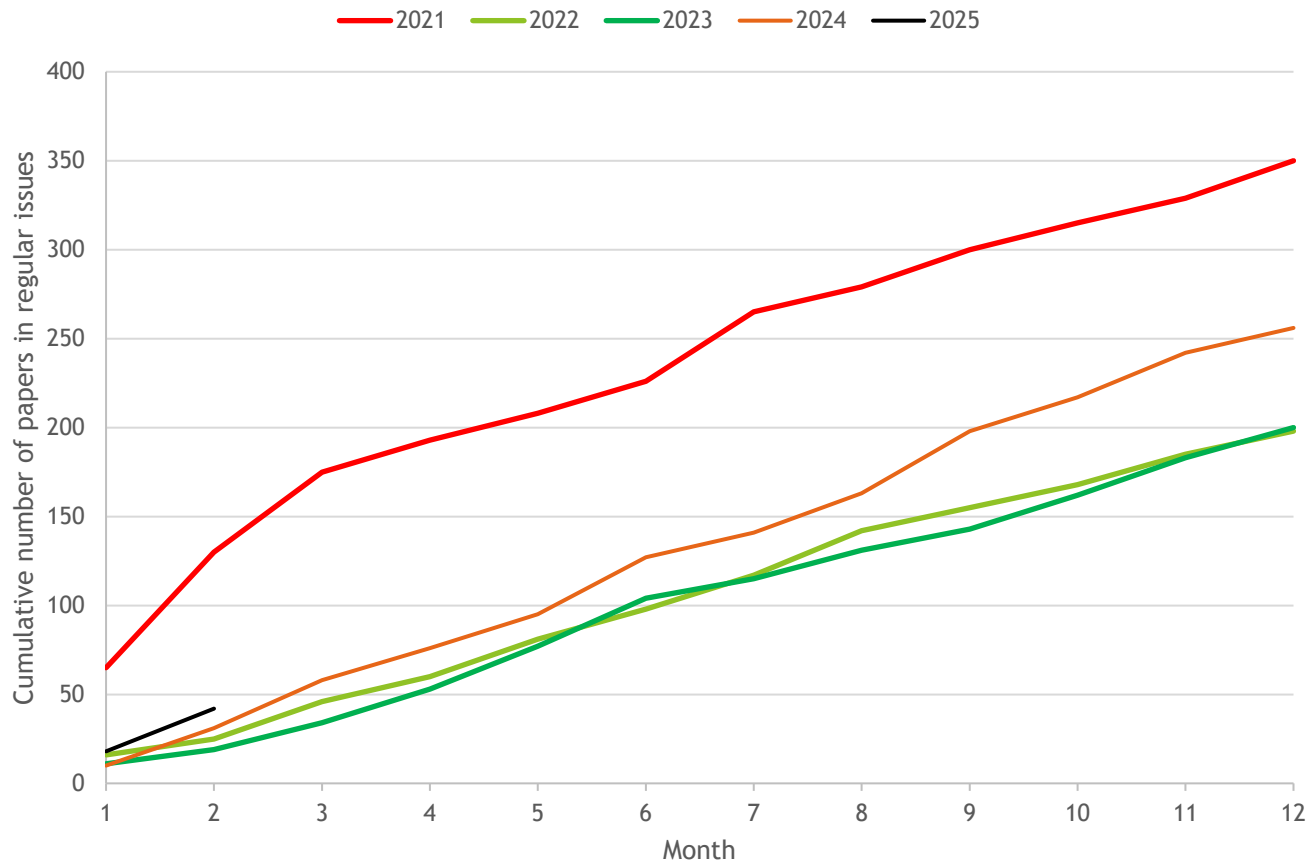
Financial Result 2024

	2024
Income	£
Subscriptions	36,231
Publications	58,200
Conferences	109,959
TOTAL	219,710
Expenditure	
Charitable activities	26,261
Operational Costs	154,799
TOTAL	183,644
BALANCE	36,326
GAIN/(LOSS) INVEST	69,326
NET GAIN/ (LOSS)	105,392

- Publication income up - increase in animal articles.
- High sponsorship for annual meeting (£63.5k + £13.6k visit Belfast)
- Balance heavily dependant on conference surpluses (c.£80k)
- Operational costs
 - Staff £69.6k
 - PR&Press £26.8k
 - Fees £18.0k (inc EAAP)

Animal consortium (BSAS, EAAP, INRAE)

animal, animal - open space, animal - science
proceedings



- In 2024 animal published 256 articles, estimate 270 for 2025
- Plus supplements (no BSAS!)
- IF 4
- 25% discount on APC for BSAS members
- USP open science and integrity (see March edition of animal)

Income for BSAS (euro)

- ▶ 2024 accounts
 - ▶ €37k in April/May 2024 (balancing payment for 2023 articles)
 - ▶ €30k in October 2024 (mid term payment for Jan -June articles)
 - ▶ €30k in April/May 2025 (balancing payment for 2024 articles)
- ▶ 2025 budget
 - ▶ Higher costs due to increased submissions (incl new assistant editor)
 - ▶ Estimated €53k share for BSAS
- ▶ In addition BSAS receives €11k for admin/accounts

Budget 2025

	2025
Income	£
Membership	38,200
Conferences	169,500
Publications	50,000
TOTAL	268,300
Expenditure	
Membership & Register	8,158
Conferences	121,500
Operational	133,411
TOTAL	268,069
BALANCE	0
Initiatives (incl membership)	(14,600)

Investments

- ▶ Short term outlook for equities uncertain
- ▶ c. £80k from cash at bank will be invested in conventional savings (3.5 to 4% APR) to reduce risk

Financial Control

- ▶ Timetable of actions for approval of future budgets
- ▶ Quarterly review of performance against budget
- ▶ Agreed actions if actual below budget
- ▶ Quarterly meeting with investment manager and accountant
- ▶ Standard operating procedures for events and agreed actions if below budget.

Summary

- ▶ Considerably Improved performance (trading and investments) over previous years
- ▶ Current year and future aim for balanced budget on trading
- ▶ Rely less on conference surpluses. Instead improve membership and publication income.
- ▶ Rely less on outsourced support
- ▶ Maintain robust financial control

Proposal

- ▶ To change financial year from Nov - Dec to Jan - Dec for both BSAS and animal.

British Society of Animal Science SCIO
Unaudited Financial Statements
30 November 2024

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250
www.patersonboyd.com



PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

British Society of Animal Science SCIO

Trustees' Annual Report

Year ended 30 November 2024

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British Society of Animal Science SCIO

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name	British Society of Animal Science SCIO	
Charity registration number	SC050710	
Principal office	18 North Street Glenrothes Fife KY7 5NA	
The trustees	Prof David Kenny Dr Elizabeth Magowan Dr Helen Warren Prof Nicolas Jonsson Dr Gareth Arnott Prof Lisa Collins Mr Kim Matthews Mr Diarmuid Moloney Dr Steven Morrison Dr Jordano Rivero-Viera Dr Paul Smith Dr Sokratis Stergiadis Dr Nick Wheelhouse Mr David Wilde Mr David Elliot	President Past President Snr Vice President Jnr Vice President (Appointed 9 April 2024) (Appointed 9 April 2024)
Chief Executive	Ms Maggie Mitchell	
Honorary Treasurer	Dr Cledwyn Thomas	
Bank	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB	
Independent examiner	Neil Paterson Paterson Boyd 18 North Street Glenrothes Fife KY7 5NA	

British Society of Animal Science SCIO

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Structure, governance and management

British Society of Animal Science SCIO was registered as an incorporated charity from 1 June 2021.

Constitution and objects

The Society has a Memorandum and Articles of Association formally set out and available for consultation via the members area of the website.

Organisation

The board of trustees of the Society is an elected body, with new members being elected at each Annual General Meeting to serve for four years. Candidates for President, Senior Vice-President, Vice-President and Honorary Treasurer are proposed by trustees for election at the Annual General Meeting. Members of the board holding office during the year ended 30 November 2024 are as stated on page 1.

The CEO of the Society is chosen by the Trustees following an open recruitment process and ratified by the members at the AGM.

The Trustees meet at least every three months in virtual meetings and, post-pandemic, at least once a year in person, in order to discuss strategic and operational matters relating to the Society.

A number of Committees carry out work in furtherance of the charity's objectives, and report directly to the Board of Trustees. These key committees are led by a Trustee. The Finance, Governance and Income Generation Committee is responsible for oversight of all governance and financial planning and activities.

Newly appointed Trustees are provided with a copy of the governing document, a copy of the financial statements, recent minutes of meetings and handbooks of governance and codes of practice. In addition, a verbal briefing is given by the President and the Honorary Treasurer. They are also provided with the following documents issued by OSCR: Guidance and Good Practice for Charity Trustees; Who's in Charge: Control and Independence in Scottish Charities; and also with additional independent information on Trustee boards. On an ongoing basis, confirmation is obtained that Trustees understand their responsibilities through discussion in person at Trustee meetings and by conference calls.

Key Management Personnel

The Trustees and the Chief Executive are deemed to be the charity's key management personnel. The Trustees are not remunerated for their services.

Risk Management

The board of Trustees has assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society and are satisfied that systems are in place to mitigate our exposure to the major risks.

British Society of Animal Science SCIO

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Objectives and activities

The British Society of Animal Science SCIO was formally constituted as a Scottish Charitable Incorporated Organisation on 1 June 2021 in order to:

- Provide opportunities for those interested in and concerned with the science relating to animals and its application to meet and exchange information, ideas and experiences.
- Encourage the investigation of problems and matters pertaining to the science related to animals and its application.
- Collect and publish information about the science relating to animals and its application; to print and publish any periodicals, books and leaflets which the Society may think desirable.
- Stimulate the incorporation into practice of advances resulting from research, experimental work and practical experience.
- Co-operate with any other organisation in furthering any of the objects of the Society.
- Do all such things as may be incidental or conducive to the attainment of the above objects or any of them.

Achievements and performance

Activities carried out in the year included:

- Successful annual meeting BSAS 2024 delivered as an in-person event.
- Successful Dairy Nutrition Conference delivered as an in-person event.
- Publication of animal family of journals in partnership with INRAE and EAAP - animal has an Impact Factor of 4 (2020 - 3.240), ranking 4/80 in the Agriculture, Dairy & Animal Science category (previously 9/63) and 08/167 in the Veterinary Science Category (previously 15/146).
- Grew and developed BSAS communications content and reach.

The society journal animal has shown improvement in this year with number of submitted papers increasing to above forecast, which resulted in a larger than expected contribution to Society finances. There are however some additional expenses associated with increased submissions.

British Society of Animal Science SCIO

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Financial review

The surplus was due to an excellent conference result and additional income from publications. Expenditures met the budget.

Reserves Policy

Unrestricted funds represent the general funds that the charity is free to use in accordance with the Society's charitable objectives. It is the policy of the charity to maintain unrestricted funds at a level that equates to a minimum of approximately one year's unrestricted income. This provides sufficient funds to cover management and administration costs and to respond to any emergencies that may arise from time to time. Unrestricted funds were maintained at or above this level throughout the year.

At the year end the Society had unrestricted reserves of £580,658 (2023: £475,266).

The charity confirms that, in their opinion, the assets of the Society are available and adequate to fulfil its obligations.

Investment Policy

In accordance with the constitution of the charity, the Trustees have the power to invest in shares, bonds and other investments as they see fit. This has been a better year for investments with our investment portfolio increasing in value from £387,052 to £460,551.

The treasurer and chief executive met with the BSAS investment managers, Brooks Macdonald twice in the year. It was agreed by trustees not to move investment management at this stage but to continue to maintain a constant review of performance.

Plans for future periods

In the coming years, the Society will:

- Focus on income and impact related activities to enhance the resilience of the society in the longer term.
- Continue to tightly manage expenditure.
- Continue its structure, governance procedures and constitution, particularly in relation to financial procedures.
- Reduce reliance on subcontracted services.
- Continue to consult with stakeholders and members to promote an animal science agenda to a wide audience.
- Organise or assist with the organisation of animal science conferences in the UK and overseas.
- Support the management of the Animal Consortium (part ownership).
- Deliver activities specifically aimed at supporting the development of early career scientists.
- Focus membership retention and increasing membership numbers.
- Develop new activities to meet the needs and aspirations of current and future members.

British Society of Animal Science SCIO

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Trustees' responsibilities statement

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the terms of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28 February 2025 and signed on behalf of the board of trustees by:



Prof David Kenny
BSAS President

British Society of Animal Science SCIO

Independent Examiner's Report to the Trustees of British Society of Animal Science SCIO

(continued)

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of British Society of Animal Science SCIO ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Paterson

Neil Paterson
Independent Examiner

Date: 28 February 2025

Paterson Boyd & Co
18 North Street
Glenrothes
Fife
KY7 5NA

British Society of Animal Science SCIO

Statement of Financial Activities

Year ended 30 November 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	43,881	43,881	35,076
Charitable activities	5	168,159	168,159	368,029
Investment income	6	7,670	7,670	7,214
Total income		<u>219,710</u>	<u>219,710</u>	<u>410,319</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	2,584	2,584	2,300
Expenditure on charitable activities	8,9	181,060	181,060	450,392
Total expenditure		<u>183,644</u>	<u>183,644</u>	<u>452,692</u>
Gain/(loss) on Activities		36,066	36,066	(42,373)
Net gains on investments	11	69,326	69,326	14,178
Net income/(expenditure) and net movement in funds		<u>105,392</u>	<u>105,392</u>	<u>(28,195)</u>
Reconciliation of funds				
Total funds brought forward		475,266	475,266	503,461
Total funds carried forward		<u>580,658</u>	<u>580,658</u>	<u>475,266</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

British Society of Animal Science SCIO

Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	16	460,551	387,053
Current assets			
Debtors	17	37,278	71,620
Cash at bank and in hand		123,523	58,923
		<u>160,801</u>	<u>130,543</u>
Creditors: amounts falling due within one year	18	40,694	42,330
Net current assets		<u>120,107</u>	<u>88,213</u>
Total assets less current liabilities		<u>580,658</u>	<u>475,266</u>
Net assets		<u>580,658</u>	<u>475,266</u>
Funds of the charity			
Unrestricted funds		580,658	475,266
Total charity funds	21	<u>580,658</u>	<u>475,266</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2025, and are signed on behalf of the board by:

Dr Cledwyn Thomas

Dr Cledwyn Thomas
Honorary Treasurer

The notes on pages 11 to 20 form part of these financial statements.

British Society of Animal Science SCIO

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 18 North Street, Glenrothes, Fife, KY7 5NA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting with the exception of investments which are carried at market value. The financial statements are prepared in sterling, which is the functional currency of the entity.

Value added tax

The charity is VAT registered and a partial exemption scheme is in operation. Irrecoverable VAT is charged to resources expended in the period the expense was incurred.

Going concern

The financial statements have been prepared on a going concern basis. The Council members and Trustees have assessed the charity's ability to continue as a going concern and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Interest receivable is included upon notification of the interest paid or payable by the bank.
- Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 33% straight line
-----------------------	---------------------

Investments

Investments are included in the financial statements at market value. Realised and unrealised gains or losses are reflected within the Statement of Financial Activities when they arise. Investments are valued at middle market prices. Unrealised gains and losses are calculated as the difference between the opening market value on the first day of the financial year and the closing market value at the year end. Gains and losses are allocated to the appropriate fund (restricted or unrestricted) based on what fund holds the investment.

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Grants awarded

All grants awarded during the year were awarded to individuals rather than institutions and are accounted for on the accruals basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	7,650	7,650	454	454
Subscriptions	36,231	36,231	34,332	34,332
Miscellaneous Income	—	—	290	290
	<u>43,881</u>	<u>43,881</u>	<u>35,076</u>	<u>35,076</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from publications	58,200	58,200	45,248	45,248
Income from conferences	109,959	109,959	322,781	322,781
	<u>168,159</u>	<u>168,159</u>	<u>368,029</u>	<u>368,029</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	186	186	238	238
Bank interest receivable	913	913	195	195
Dividends receivable	6,571	6,571	6,781	6,781
	<u>7,670</u>	<u>7,670</u>	<u>7,214</u>	<u>7,214</u>

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Raising funds	<u>2,584</u>	<u>2,584</u>	<u>2,300</u>	<u>2,300</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Charitable activities	26,261	26,261	303,067	303,067
Support costs	<u>154,799</u>	<u>154,799</u>	<u>147,325</u>	<u>147,325</u>
	<u>181,060</u>	<u>181,060</u>	<u>450,392</u>	<u>450,392</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Charitable activities	26,261	145,596	171,857	435,590
Governance costs	<u>–</u>	<u>9,203</u>	<u>9,203</u>	<u>14,802</u>
	<u>26,261</u>	<u>154,799</u>	<u>181,060</u>	<u>450,392</u>

10. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	69,656	69,656	60,668
Communications and IT	7,434	7,434	4,557
General office	7,845	7,845	7,814
Finance costs	539	539	(55)
Governance costs	9,203	9,203	14,802
Professional fees	18,008	18,008	21,390
Other costs	15,294	15,294	17,060
PR and Press	<u>26,820</u>	<u>26,820</u>	<u>21,089</u>
	<u>154,799</u>	<u>154,799</u>	<u>147,325</u>

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on other investment assets	<u>69,326</u>	<u>69,326</u>	<u>14,178</u>	<u>14,178</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Foreign exchange differences	<u>2,253</u>	<u>3,815</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,785	2,100
Other assurance services	<u>7,418</u>	<u>12,702</u>
	<u>9,203</u>	<u>14,802</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	65,179	56,493
Employer contributions to pension plans	<u>4,477</u>	<u>4,175</u>
	<u>69,656</u>	<u>60,668</u>

The average head count of employees during the year was 1 (2023: 1).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

The key management personnel of the charity comprises of the Trustees and the Chief Executive. The total employee benefits of the key management personnel of the charity during the year were £63,746 (2023: £60,668).

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

15. Trustee remuneration and expenses

Trustees were reimbursed travel and subsistence expenses totalling £522 (2023: £nil).

The Chief Executive was reimbursed travel and subsistence expenses totalling £1,094 (2023: £302).

16. Investments

	Cash or cash equivalents £	Other investments £	Total £
Cost or valuation			
At 1 Dec 2023	6,632	380,421	387,053
Additions	–	38,350	38,350
Disposals	–	(36,943)	(36,943)
Fair value movements	–	69,325	69,325
Other movements	2,766	–	2,766
At 30 Nov 2024	<u>9,398</u>	<u>451,153</u>	<u>460,551</u>
Impairment			
At 1 Dec 2023 and 30 Nov 2024		<u>–</u>	<u>–</u>
Carrying amount			
At 30 Nov 2024	<u>9,398</u>	<u>451,153</u>	<u>460,551</u>
At 30 Nov 2023	<u>6,632</u>	<u>380,421</u>	<u>387,053</u>

All investments shown above are held at valuation.

17. Debtors

	2024	2023
	£	£
Trade debtors	14,700	50,542
Prepayments and accrued income	22,578	18,653
Other debtors	–	2,425
	<u>37,278</u>	<u>71,620</u>

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,857	6,978
Amounts owed to group undertakings	138	–
Accruals and deferred income	30,998	35,352
Social security and other taxes	5,328	–
Other creditors	373	–
	<u>40,694</u>	<u>42,330</u>

19. Deferred income

	2024	2023
	£	£
At 1 December 2023	20,250	50,249
Amount released to income	(20,250)	(50,249)
Amount deferred in year	<u>20,250</u>	<u>20,250</u>
At 30 November 2024	<u>20,250</u>	<u>20,250</u>

Deferred income represent income relating to events taking place after the year end.

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,477 (2023: £4,175).

British Society of Animal Science SCIO

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 Dec 2023	Income	Expenditure	Transfers	Gains and losses	At 30 Nov 2024
	£	£	£	£	£	£
General funds	475,266	219,710	(183,644)	–	69,326	580,658
Alan Robertson Genetics funds	–	–	–	–	–	–
	<u>475,266</u>	<u>219,710</u>	<u>(183,644)</u>	<u>–</u>	<u>69,326</u>	<u>580,658</u>

	At 1 Dec 2022	Income	Expenditure	Transfers	Gains and losses	At 30 Nov 2023
	£	£	£	£	£	£
General funds	465,488	410,319	(452,692)	37,973	14,178	475,266
Alan Robertson Genetics funds	4,500	–	–	(4,500)	–	–
	<u>469,988</u>	<u>410,319</u>	<u>(452,692)</u>	<u>33,473</u>	<u>14,178</u>	<u>475,266</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	460,551	460,551
Current assets	160,801	160,801
Creditors less than 1 year	(40,694)	(40,694)
Net assets	<u>580,658</u>	<u>580,658</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	387,053	387,053
Current assets	130,543	130,543
Creditors less than 1 year	(42,330)	(42,330)
Net assets	<u>475,266</u>	<u>475,266</u>

Proposal to change BSAS financial year-end from 30th November to 31st December

Currently the financial year of BSAS runs from December to November straddling 2 calendar years. This stems from when there used to be a winter meeting held in December.

This has caused some confusion in the discussion of accounts. It is therefore proposed to change to a calendar year, January to December. For 2025 this would mean a 13-month year. The accountants have informed us that this would not result in any problems.

Proposal: to change to calendar years, January to December. For 2025 this would mean a 13-month year.

Election of Office Bearers - Short Biographies

Helen Warren

In 1999, Dr. Warren achieved her primary degree in Animal Science from the University of Wales, Aberystwyth, followed by her PhD in fatty acids in beef from the Faculty of Medical and Veterinary Sciences at the University of Bristol. She spent five years lecturing degree students in animal and equine science before moving to industry. She is a Senior Visiting Fellow at Nottingham Trent University in the UK, a trustee of the British Society of Animal Science, a qualified lecturer, a Cow Signals Trainer and a registered Animal Scientist. She sits on the FSA's UK Advisory Committee on Animal Feedingstuffs, as well as Innovate UK's Animal Sector Advisory Board. She currently works as a European Technical Manager for Ruminants and Horses for Alltech, involving initiating European research projects, as well as delivering nutritional education and technical sales support. Helen, with the help of committee colleagues, fellow trustees and, of course, BSAS members, aims to ensure that BSAS is a Society that is relevant and beneficial to all its members.

Nick Jonsson

BSAS Vice-President Nicholas Jonsson is Professor of Animal Health and Production in the School of Biodiversity, One Health and Veterinary Medicine, at the University of Glasgow. He graduated as a veterinary surgeon from the University of Sydney, Australia, in 1987 and worked as a mixed veterinary practitioner in rural New South Wales for 7 years, including a period as practice owner. In 1995 he commenced a PhD in bovine reproduction at the University of Queensland, and he was subsequently employed by the Queensland Government as a researcher in dairy science, before taking academic positions at the University of Glasgow and then again University of Queensland. He returned to Glasgow in 2009, where he assumed his current role as Professor of Animal Health and Production. Professor Jonsson is the Chair of the UK Advisory Committee on Animal Feedingstuffs, and his teaching, consultancy and research interests are in animal management, with emphasis on systems for efficient cattle production. The main strands of his research are ruminant gut function and pathology, the use of sensor technologies to optimize ruminant health and production, the genetics of adaptation in cattle, and sustainable strategies for parasite management.

Nigel Scollan

Nigel became Director of Institute Global Food Security and Professor of Animal Science in 2016, bringing with him a wealth of experience in animal agriculture and associated supply chains, food research and knowledge exchange as well as a strong track record of partnering with industry. His personal research is focused on pastoral ruminant systems in terms of productivity, (2) environmental impact, (3) nutritional value and "quality" of meat and milk products and (4) reduced waste. Nigel has initiated and managed many national and European-funded projects and developed links with science partners in UK, Europe and further afield. He has published over 80-refereed scientific journal papers and a further 200 book chapters and conference proceedings and presented numerous invited papers at international meetings. Originally from Northern Ireland, Nigel graduated in Animal Science from the University of Edinburgh where he also completed his PhD before undertaking postdoctoral research at the University of Guelph, Canada.

Election of Trustees - Short Biographies

Stephan Yerby

Having spent over fifteen years working in agriculture, my passion for, and commitment to, the livestock sector has been central to my career and my life. I transitioned from working on dairy farms into academia because I felt driven to have a greater impact on the agricultural industry than I could from the pit of a milking parlour in Guernsey.

I have been a member of BSAS and the ECC since the beginning of my PhD three years ago and have become more involved in the society in the last six months, working as digital content curator and sitting on the organising committee for the annual conference. Working as a herdsman honed my time management and goal orientation skills, which have carried through to my research.

I am working diligently to build a research portfolio, and offer the perspective of an early career researcher who moved into academia through a non-typical route; making me acutely aware of the economic and environmental challenges facing the livestock sector.

Grace O’Gorman

Grace is Head of External Affairs at the UK Agri-Tech Centre where her role is focused on policy and strategic engagement with government, industry and academia to accelerate the development and adoption of agri-tech innovation.

Grace is a One Health advocate with experience across livestock health and welfare, the veterinary medicines sector and the research and innovation landscape. She qualified with a PhD in animal functional genomics and a degree in Veterinary Medicine from University College Dublin and is a Nuffield Farming Scholar.

Her previous roles included Head of Innovation and Animal Health Specialist at the Centre for Innovation Excellence in Livestock (CIEL) and Senior Technical Policy Manager at the National Office of Animal Health (NOAH), representing the UK veterinary medicine sector.